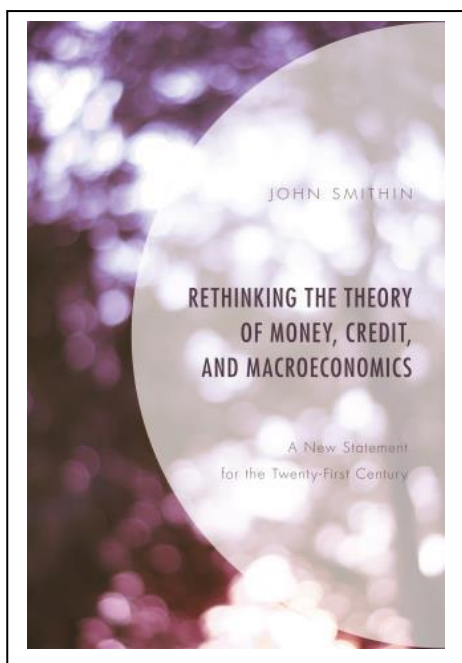


# LEXINGTON BOOKS

<https://Rowman.com/Lexington>

**Special 30% discount offer!**



## *Rethinking the Theory of Money, Credit, and Macroeconomics* *A New Statement for the Twenty-First Century*



By John Smithin

“In *Rethinking the Theory of Money* John Smithin presents his carefully thought out views on money, banking, and finance. These views draw on more than three decades of scholarship, original thinking and passionate commitment to the exploration of these topics. This is an important book, which deserves a wide readership!” — **Giuseppe Fontana, University of Leeds**

### ABOUT THIS BOOK

This book provides a comprehensive re-working of the basic principles of monetary macroeconomics in an alternative monetary model (AMM) of economic growth, the business cycle, inflation and income distribution. Standard macroeconomics literature and in textbooks have been demonstrably unsuccessful in the promotion of usable macroeconomic policy advice for the past several years – a different approach is needed that takes seriously the vital role of credit creation and endogenous money in capitalism. The result is a blueprint for a set of growth-friendly macroeconomic policies which will promote full employment, financial stability and higher real wages – essentially for the benefit of the long-suffering middle and working classes rather for the chamber of commerce and financial interests.

### ABOUT THE AUTHOR

**John Smithin** is professor emeritus of economics and senior scholar at York University.

### TABLE OF CONTENTS

1. Methodological Problems in Monetary Macroeconomics
2. The Basic Principles of Monetary Macroeconomics in an Alternative Monetary Model
3. The Role of Money and Banking in Capitalism
4. The Mystery of Profit and the Enigma of Value
5. Interest Rates, Liquidity Preference, and Endogenous Money
6. Interest, Profit and Wages
7. Alternative Approaches to the Theory of Economic Growth
8. Alternative Views on Inflation
9. The Balance of Payments and Exchange Rates
10. A Realist Approach to International Currency and Finance
11. Towards a Philosophy of Money and Finance?

Hardback: ISBN 978-1-4985-4281-4 September 2018 Regular price: ~~\$115.00/£75.00~~ After discount: **\$80.50/£52.50**  
ebook: ISBN 978-1-4985-4282-1 September 2018 Regular price: ~~\$109.00/£70.00~~ After discount: **\$73.50/£49.00**

\*eBooks can only be ordered online.

## 30% Discount

To get discount, use code **LEX30AUTH19** when ordering.

\*May not be combined with other offers and discounts, valid until 05/31/2020.

## EASIEST WAY TO ORDER WORLDWIDE: USE OUR WEBSITE

<https://Rowman.com/Lexington>

**In North, Central, and South America and the Caribbean you can also**

- ✓ Call Toll Free: 1-800-462-6420
- ✓ Call: (717) 794-3800
- ✓ Email: [orders@rowman.com](mailto:orders@rowman.com)

**Outside the Americas and Caribbean, you can also**

- ✓ Call: +44 (0) 1752 202301
- ✓ Email: [orders.uk@rowman.com](mailto:orders.uk@rowman.com)

\*All orders from individuals must be prepaid. Prices are subject to change without notice. Shipping charges and sales tax will be added where applicable. Discount applies to these ISBNs only and may not be combined with other offers. eBooks can only be ordered online and must be purchased separately from print books at [www.rowman.com/ebooks](http://www.rowman.com/ebooks). For online purchases, apply the promotion code during the checkout process. For email or phone orders, provide the promo code **LEX30AUTH19** for the 30% discount in your communication.